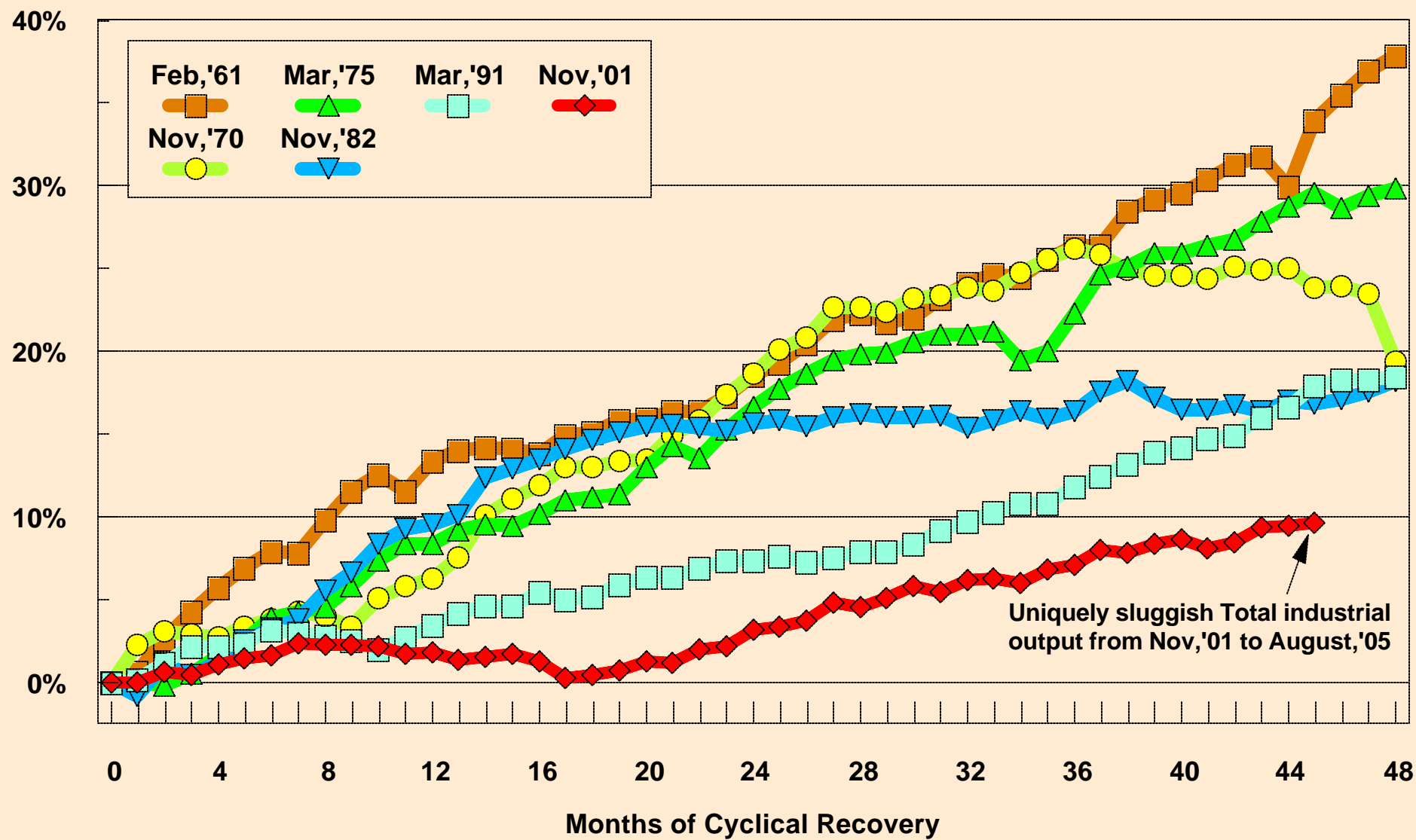


## 2001-'05: Weakest Ever "Recovery" of Industrial Output

% Change of Total Industrial Output From End of Recession



## 2001-'05: "Recovery" With Very Little New Manufacturing Output

% Change of Manufacturing Output From End of Recession

